## **Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name** Karve Energy Inc Reporting Year **Date submitted** From To: 2024-12-31 2025-05-29 2024-01-01 Original Submission Reporting Entity ESTMA Identification Number E055516 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Jennifer Giblin 2025-05-29 **Date Chief Financial Officer Position Title**

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year From: 2024-01-01 To: 2024-12-31 Reporting Entity Name
Reporting Entity ESTMA
Identification Number Karve Energy Inc Currency of the Report CAD

E055516

Subsidiary Reporting Entities (if necessary)

Additional Notes:

## Payments by Payee

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Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Canada -Alberta	Province of Alberta		400,000	14,500,000	1,190,000		2,320,000			18,410,000	Royalties include paid in-kind royalties of \$13,920,000 that are valued at the realized sales price  Departments paid include: - Alberta Boilers Safety Association - Alberta Petroleum Marketing Commission - Alberta Sustainable Resource Development - Minister Of Finance - Alberta Energy - Special Areas Board	
Canada -Alberta	Alberta Energy Regulator				1,660,000					1,660,000		
Canada -Alberta	Special Areas Board		3,240,000		60,000					3,300,000		
Canada -Alberta	Town of Provost		120,000							120,000		
Canada -Alberta	County of Flagstaff		420,000							420,000		
Canada -Alberta	County of Paintearth		2,270,000							2,270,000		
Canada -Alberta	LUBICON LAKE BAND #453								110,000	110,000		
Canada -Alberta	LUBICON LAKE BAND VENTURES LTD.								620,000	620,000		

All payments were made and reported in Canadian Dollars

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2024-01-01	To: Karve Energy Inc E055516	2024-12-31		Currency of the Report	CAD						
Payments by Project													
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>			
Canada	Provost	6,450,000	14,500,000	2,910,000		2,320,000		730,000	26,910,000	Royalties include paid in-kind royalties of \$13,920,000 that are valued at the realized sales price			
Additional Notes <sup>3</sup> :													